



April 28, 2025

Subject: Notification of the right to subscribe for the newly issued ordinary shares of Bangkok Union Insurance Public Company Limited to the existing shareholders in proportion to their respective shareholdings (Rights Offering)

To: Shareholders of Bangkok Union Insurance Public Company Limited

Enclosures:

1. Memorandum of Notice of the Allocation of the Newly Issued Ordinary Shares to the Existing Shareholders in Proportion to their Respective Shareholdings (Rights Offering)
2. Certificate of Subscription Entitlement, issued by the Thailand Securities Depository Company Limited
3. Details of the Subscription and Payment Methods of the Newly Issued Ordinary Shares
4. Subscription Form
5. Bill Payment Form
6. Map of the venue for subscription for the newly issued ordinary share
7. FATCA/CRS Self-Certification Form (Individual & Juristic Person) only for shareholder wishing to deposit securities into the issuer account
8. Power of Attorney for Subscription of the Newly Issued Ordinary Shares

The 96/2025 Annual General Meeting of Shareholders of Bangkok Insurance Public Company Limited (the "Company"), held on 10 April 2025, resolved to approve the issuance and allocation of no more than 10,312,085 additional ordinary shares, with a par value of THB 10.00 per share, to be offered for sale to the Company's existing shareholders in proportion to their shareholding (Rights Offering) at an allocation ratio of 4 existing ordinary shares to 1 additional ordinary share. In the event of any fractional shares, such fractional shares shall be rounded down at an offering price of THB 10.00 per share. Shareholders may subscribe for additional ordinary shares in excess of their rights (the "Rights Offering").

The Company has set the record date for shareholders entitled to receive the Rights Offering (Record Date) on 21 April 2025 and set the subscription date for additional common shares in the Rights Offering between 19-23 May 2025 (total of 5 business days).

In this regard, the Company would like to inform you of your rights to subscribe for additional common shares in the Rights Offering, which has the number specified in the Certificate of Rights to Subscribe for

(-Translation-)

Additional Common Shares issued by Thailand Securities Depository Co., Ltd. (Enclosures 2). The Company has specified the terms and conditions and details of the issuance and offering, as well as the allocation of additional common shares in the Rights Offering, with the details specified in the information of the letter announcing the allocation of additional common shares to be offered to existing shareholders in proportion to their shareholding (Rights Offering) (Enclosures 1). The Company has also specified the details of the subscription method and payment for additional common shares, with the details specified in the details of the subscription method and payment for additional common shares (Attachment 3). The schedule for subscription and payment for additional common shares of the Company can be summarized as follows:

Schedule for subscription and payment of common stock subscription fees for additional capital in the Rights Offering

1. Determination of the subscription date and payment for the subscription of additional common shares in the Rights Offering

During May 19 - 23, 2025 (5 business days in total), from 09.00 hours - 16.00 hours

2. Venue of Subscription for and Payment of the Newly Issued Ordinary Shares in the Rights Offering

Name: Land and Houses Securities Public Company Limited

Address: 11 Q House Sathorn Building, M Floor, South Sathorn Road, Thungmahamek Sub-district, Sathorn District, Bangkok 10120

Telephone: Ms. Pawinrat Suwanratchatamane Tel. 0-2055-5100 ext. 5108 or
Mr. Wattana Thounmaliwan Tel. 0-2055-5100 ext. 5107

Fax: 0-2286-2681 or 0-2286-2682

Online Service: 0-2055-5100 ext. 1

Email: Operationgroup@lhsec.co.th

3. Allocation of the Newly Issued Ordinary Shares in the Rights Offering

The Company will allocate the newly issued ordinary shares to shareholders of the Company in proportion to their respective shareholdings and in accordance with the following methods:

3.1 If a shareholder subscribes for the newly issued ordinary shares at the amount according to his/her entitlement or less than his/her entitlement, such shareholder shall be fully allocated with the total amount of newly issued ordinary shares for which he/she has subscribed.

3.2 If a shareholder subscribes for the newly issued ordinary shares at the amount in excess of his/her entitlement, such oversubscribing shareholder must express an intention to subscribe for the newly issued ordinary shares in excess of his/her entitlement in the Subscription Form for newly issued ordinary shares at the same time as the subscription for the newly issued ordinary shares pursuant to his/her entitlement.

1) In the case that the number of shares remaining from the first allocation to the existing shareholders in proportion to their respective shareholdings is higher than or equal to the number of shares which are oversubscribed for by the existing shareholders, the Company will allocate the remaining shares to all oversubscribing shareholders who have fully paid the price of the oversubscribed shares in accordance with the number of shares for which they have expressed their intention to oversubscribe.

2) In the case that the number of shares remaining from the first allocation to the existing shareholders in proportion to their respective shareholdings is lower than the number of shares which are oversubscribed by the existing shareholders, the Company will allocate the remaining shares to the oversubscribing shareholders as follows:

2.1) The Company will allocate the remaining shares by multiplying the shareholding percentage of each oversubscribing shareholder by the number of the remaining shares, the result thereof will be in the whole number of shares to be allocated to the oversubscribing shareholders. In the case of a fraction of a share, the fraction shall be rounded down. However, the number of shares to be allocated shall not exceed the number of shares for which each shareholder has subscribed and fully paid for.

2.2) In the case where there are shares remaining from the allocation pursuant to 2.1), the Company will allocate the remaining shares to each oversubscribing shareholder who

(-Translation-)

has not been fully allocated with oversubscribed shares by multiplying the shareholding percentage of each oversubscribing existing shareholder by the number of the remaining shares, the result thereof will be the whole number of shares to be allocated to the oversubscribing shareholders. In the case of a fraction of a share, the fraction shall be rounded down. However, the number of shares to be allocated shall not exceed the number of shares for which each shareholder has subscribed and fully paid for. The Company shall allocate the oversubscribed shares to the oversubscribing shareholders in accordance with the procedures under this provision until there are no shares remaining from the allocation.

If any subscription of shares in the Rights Offering results in any subscribing shareholder holding the shares in the amount which reaches or crosses the point where a tender offer to purchase all securities of the Company is required and does not fall under any exemptions stipulated under the relevant laws and regulations, such shareholder must comply with the obligations stipulated under the relevant laws and regulations.

However, the Company reserves the right to not offer or allocate the newly issued ordinary shares in the Rights Offering to any shareholder if such offering or allocation will or may result in the Company being subject to any obligations under the law of other jurisdictions.

If you have any questions about the allocation, procedures and methods for reserving additional common shares, please contact the Securities Operations Department, Land and Houses Securities Public Company Limited: Ms. Pawinrat Suwanratchatamane, telephone 02-055-5100 ext. 5108 or Mr. Wattana Thounmaliwan, telephone 02-055-5100 ext. 5107 or Online Service telephone number 02-055-5100 press 1.

Please be informed accordingly.

Sincerely yours,

Malinee Leopairat

Miss. Malinee Leopairat

Chairman of the Executive Committee

Bangkok Union Insurance Public Company Limited